

# BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND  
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412  
E-mail : bsilchandil@gmail.com / Web : bsil.org.in, CIN : L27106JH1982PLC001633

BSIL/CS/SE/2015

05<sup>th</sup> January, 2015

The General Manager  
Corporate Services Deptt..  
Mumbai Stock Exchange Limited  
25th Floor, P J Towers,  
Dalal Street  
MUMBAI - 400 001

**SUB : QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Dear Sir,

Please find enclosed Quarterly Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2014 as per format of the Exchange.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For BIHAR SPONGE IRON LTD.



[MANOJ KUMAR]  
COMPANY SECRETARY.

Encl: as above.

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement.**

Name of the Company: BIHAR SPONGE IRON LIMITED

Quarter ending on: 31<sup>st</sup> December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation &	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	The Company does not have any material non-listed Indian subsidiary.
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	Will be complied in the Annual Report for the year 2014-2015.
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue,	49 (VIII F)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Will be complied in the Annual Report for the year 2014-2015.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Will be complied in the Annual Report for the year 2014-2015.
<b>XI. Compliance</b>	49 (XI)	Yes	Will be complied in the Annual Report for the year 2014-2015.

For BIHAR SPONGE IRON LIMITED

MANOJ KUMAR  
Company Secretary

